

STEEL AND INDUSTRIAL FORGINGS LTD.

CIN:U28910KL1983SGC003729

BALANCE SHEET AS ON 31.03.2023

Particulars	Note No	31.03.2023	31.03.2022
I EQUITY AND LIABILITIES			
1) Shareholder's Funds			
a) Share Capital	1	3006.59	3006.59
b) Reserves and Surplus	2	710.64	689.30
c) Share application money pending allotment		-	-
		3717.23	3695.89
2) Non - Current Liabilities			
a) Long - term borrowings	3	3445.54	3218.69
		3445.54	3218.69
3) Current Liabilities			
a) Short -Term Borrowings	4	2487.53	1969.19
b) Trade Payables			
Total outstanding dues of MSME	5	16.94	32.35
Total outstanding dues other than MSME	5	1388.45	1630.62
c) Other current liabilities	6	921.02	953.85
d) Short-term provisions	7	599.43	639.56
		5413.38	5225.56
Total		12576.15	12140.15
II ASSETS			
1) Non - Current assets			
a) Property, Plant and Equipment			
i) Property, plant & Equipment	25	3136.93	2918.24
ii) Capital work-in-progress	10	237.01	56.72
b) Deferred Tax Asset	8	322.97	330.36
c) Long - term loans and advances	9	91.14	97.27
d) Non - Current Investments		700.00	400.00
		4488.05	3802.59
a) Inventories	11	5739.87	4909.85
b) Trade receivables	12	1636.18	2222.75
e) Other current assets	15	228.62	202.23
		8088.10	8337.55
Total		12576.15	12140.15
Company Overview	26		
Summary of significant accounting policies	27		
The accompanying notes & annexures are an integral part of the financial statements.			
As per our report of even date		For and on behalf of the board of directors of Steel and Industrial Forgings Ltd.	
For Mohandas & Associates			
Chartered Accountants			
Firm registration number: 02116S			
G Anoop	V M Muhammed Sherif	CDR. P Suresh(Retd)	
Partner	(alias Shereef Marakkar)	Managing Director	
Membership no.: 209804	Chairman	(DIN:03130236)	
Place: Thrissur	(Din: 06456014)	CMA Santhosh N	
Date: 30-09-2023		Manager Finance	
UDIN: 23209804BGULZS4730		(Membership no:28484)	

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2023

Particulars	Note No	31.03.2023	31.03.2022
I Revenue from Operations			
a) Sale of Product	16	6156.25	4803.46
b) Sale of services	16	446.33	627.94
c) Other Operating Revenue	16	34.89	2.04
Total (I)		6637.47	5433.43
II Other Income			
a) Interest Income	17	53.87	15.51
b) Other Non Operating Income	17	11.05	2.64
Total (II)		64.92	18.15
III Total Income (I+II)		6702.39	5451.58
IV Expenses :			
a) Cost of materials consumed	18	3596.69	2636.44
b) Changes in inventories of finished goods	19	(946.58)	(750.04)
c) Other Manufacturing expenses	20	2006.27	1449.75
d) Employee benefit expense	21	1122.78	1206.01
e) Finance Costs	22	324.68	226.47
f) Depreciation and amortization expense	25	239.80	242.95
g) Other Expenses	23	396.10	414.86
Total Expense		6739.74	5426.43
V Profit before exceptional and extraordinary items and tax (III-IV)		(37.35)	25.14
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax (V-VI)		(37.35)	25.14
VIII Extra ordinary items-prior period adjustment	24	71.39	(8.98)
IX Profit before tax (VII - VIII)		34.04	16.17
X Tax expense :			
1) Less: Current tax		(5.31)	(2.52)
2) Less:Deffered tax		(7.39)	7.25
3) Short Provision written off		-	-
XI Profit(Loss) from the period from continuing operations (IX - X)		21.34	20.89
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV (XII - XIII)		-	-
XIII Profit /(Loss) for the period (XI+XII)		21.34	20.89
XVI Earning per equity share :			
1) Basic and Diluted (in Rupees)		0.71	0.69

Company Overview

26

Summary of significant accounting policies

27

The accompanying notes & annexures are an integral part of the financial statements.

As per our report of even date.

For and on behalf of the board of directors of Steel and Industrial Forgings Ltd.

For Mohandas & Associates

Chartered Accountants

Firm registration number: 02116S

G Anoop

Partner

Membership no.: 209804

Place: Thrissur

Date: 30-09-2023

UDIN: 23209804BGULZS4730

V M Muhammed Sherif

(alias Shereef Marakkar)

Chairman

(Din: 06456014)

CDR. P Suresh(Retd)

Managing Director

(DIN:03130236)

CMA Santhosh N

Manager Finance

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