

TENDER CONDITIONS

(All pages of the Tender Conditions to be signed and submitted by the Tenderer)

1. Sealed competitive tenders are invited by **Steel and Industrial Forgings Ltd. (SIFL)** from interested parties, firms or Companies, for the disposal of an office vehicle [Hyundai Verna (Diesel)], as per the terms and conditions mentioned herein. The Tender form can be obtained from the Admin Office, SIFL or the same can be downloaded from the website **www.siflindia.com**. Tender form is free of cost. The details of the vehicle are mentioned below:

Sl. No	Registration No.	Make	Model & Year	Colour	Approx KMs run	Date of expiry of registration
1	KL- 48 -B -6543	Hyundai	Verna-2010	White	267378	30/06/2025

2. Interested parties may submit their highest bids along with EMD in the Tender Form in a sealed cover addressed to the **"Dy. General Manager (A & HRD), Steel and Industrial Forgings Ltd., Athani P.O, Thrissur - 680 581"** and the same shall reach at the above address, either by hand or by post / courier, on or before **3.00 PM on the 13th June, 2022**. The minimum base price is fixed at Rs.2 Lakhs. SIFL will not be responsible for any postal/courier delay. No tenders received through email or any other electronic mode will be entertained. The cover should prominently be superscribed with the words **'TENDER FOR DISPOSAL OF OLD VEHICLE - HYUNDAI VERNA'**. GST shall be charged extra from the successful tenderer over and above the bid amount.
3. The Tenders received in time will be opened at **04:00 PM** on the same day i.e. on the **13th June, 2022** at the Admin Office of the Company. The bidders or their duly authorized representatives, not more than one for each Tender, can attend if they so desire, at the time of opening of Tenders.
4. The Vehicle will be allotted to that Tenderer who offers the highest amount in the

tender to the satisfaction of SIFL as price of the vehicle. However, SIFL reserves the right to cancel the tender at any stage if it is found that the offers received are lower than the assessed basic value of the Vehicle. The tenderers shall always have to abide by the decision of SIFL in this regard without any demur or protest.

5. The vehicle will be available for inspection during office hours till 2.30 pm on 13th June, 2022.
6. The tender sale of said vehicle will be governed by the following conditions:
 - (A) Applicant shall remit an amount of Rs.5,000/- (Rupees Five Thousand only) as Earnest Money Deposit (EMD) for participating in the Tender.
 - (B) EMD shall be remitted by way of DD drawn from a Nationalized bank/Scheduled commercial bank in favour of **Steel and Industrial Forgings Ltd.** payable at Thrissur.
 - (C) Tenders received without demand draft towards Earnest Money will not be considered and shall be rejected.
 - (D) The successful bidder shall deposit the bid amount by means of Demand Draft drawn in favour of the **Steel and Industrial Forgings Ltd.** within two working days of the allotment of the tender.
 - (E) The Earnest Money of the successful bidder will be released only after the deposit of the bid amount and the change of ownership in the Registration Records of the vehicle with Motor Vehicle Department. Earnest Money will be forfeited, if he/she/it fails to honour the above conditions.
 - (F) The handing over of the vehicle will be permitted only after the successful bidder complies the conditions explained herein before including the submission of documentary evidence to prove address (Voter Identity Card, Aadhaar, etc, in case of individual and Registration Certificate etc., in case of firms).

- (G) The vehicle can be removed by the successful bidder within 7 working days after complying the conditions stipulated in the preceding clauses, at his/her/their own expenses.
- (H) The vehicle will be disposed off on '**as is where basis whatever there is**' basis. No guarantee or assurance is given by SIFL of the road worthiness or quality of the Vehicle. It shall be the absolute responsibility of the intending tenderers to inspect the vehicle thoroughly before submitting bids. SIFL will not make any undertakings or promises regarding the vehicle.
- (I) The successful bidder shall also be responsible for getting the Registration Certificate of the Vehicle transferred in his name at his/her/its own cost expeditiously.
- (J) The bids submitted by the tenderers shall remain firm and valid for acceptance for One (1) month from the date of opening of the tender and the bidders cannot withdraw their bids before the firm period is over. In case of withdrawal of bid before the end of the firm period, the EMD will be forfeited.
- (K) The undersigned reserves the right to accept or reject any/all of the Tenders or to change the dates of tender, without assigning any reasons.
- (L) Tender Form for offering rate for disposal of the vehicle is appended as annexure and can be downloaded from the link for tender form.
- (G) Disputes, if any, arising out of and /or relating to this Tender shall be subject to the exclusive jurisdiction of Courts of competence in Thrissur, Kerala

Sd/-

**Dy. General Manager (A &HRD)
Steel and Industrial Forgings Ltd.**